WHAT IS THE BLUEPRINT?

... a plan put forth by NYCHA

that would END public housing in New York City.

The goal of this plan is to create a new quasi-private entity called "a public trust" to which all public housing units can be transferred so they can be converted to Section 8 and be made profitable for private investors.

OUR CONCERNS:

- 1. Reliance on private investment
- 2. Discourages NYCHA from making repairs now
- 3. Loss of Oversight & Protections
- 4. This is permanent

NYCHA IS MOVING VERY QUICKLY.

This plan was announced in July and NYCHA is seeking public comment by the end of the year. The Housing Committee of the State legislature is also reviewing the legislation this month. **We must act quickly too! If we do, WE CAN WIN!**

WHAT CAN WE DO ABOUT IT?

Attend a teach-in

We are hosting 3 teach-ins to make sure tenants have the right information and an opportunity to ask questions:

- Monday 12/7 @ 7p
- Thursday 12/10 @ 7p
- Monday 12/14 @ 7p

These will be held via Zoom:

By Computer: https://zoom.com/join

By Phone: 929 436 2866

Meeting ID: 862 3944 3810 / PW: 892114

Contact your state rep

Your state representatives CAN VOTE NO on this legislation. Call them! (E)mail them! Halting this legislation will stop this plan.

Not sure who your state reps are? https://www.mygovnyc.org/

Submit "Public" Comment

There are three formal opportunities to submit public comment to NYCHA and the Housing Committee of the State legislature:

- Tuesday 12/8 @ 11am (to Housing Committee)
- Tuesday 12/8 @ 5:30pm (to NYCHA)
- By Monday 12/28 (to NYCHA)

We ALSO encourage you to make comments publicly via social media. Use the hashtag #HaltTheBlueprint

✓ Organize with your neighbors, family and friends

All NYC residents can apply pressure to their state reps. We need to talk to each other, educate each other, encourage each other to publicly comment and call our reps.

Our Concerns - EXPANDED

1. Reliance on private investment

- The Trust and conversion to Section 8 opens up these housing units to private investors and ties tenants' futures and right to housing to their profit interests and market fluctuations.
- The Trust will generate money to make repairs by taking on debt through issuing bonds to private investors. If the trust defaults on its repayments, the properties and/or vouchers may be in jeopardy as collateral.
- NYCHA has told us that this is like the School Construction Authority but unlike the SCA, there is NO option to approach City Council for public money if private investment fails or the Trust is unable to make a debt payment.

2. Discourages NYCHA from making repairs now

 After the Trust is created, NYCHA must convince HUD to give them tenant protection vouchers (TPVs). These vouchers are the collateral that allow the Trust to issue bonds to private investors. To obtain these vouchers, NYCHA is pursuing Section 18 on the basis of obsolesce. This means that NYCHA has to prove that the buildings and units are in such disrepair that transferring them to Section 8 is the only option. This incentivizes not repairing buildings now.

3. Loss of Oversight & Protections

- Tenants have no real oversight to weigh in on the plan other than pressuring state officials and voicing their concerns to NYCHA and publicly. State officials vote on the legislation, and if approved, HUD makes the ultimate decision that would seal the deal.
- The 9-person board of the Trust will include a minority of tenants two appointed by the Mayor, and two appointed by NYCHA's CEO. This does not promise tenants any real representation.
- NYCHA has told us that this is like the SCA but unlike the SCA, tenants and community members have no say over how building construction will proceed or what is prioritized.
- There is also no mechanisms of accountability for making sure the Trust carries out its duties
 well and to tenants liking. The Trust is ONLY accountable to the Mayor, the Board of the Trust,
 and the NYC Dept of Investigations. Aside from that, there is not way to sue, or otherwise hold
 the Trust accountable for doing what they said they would.

4. This is permanent.

- If the Trust is created and the units are converted, there is no pathway for converting them back to Section 9.
- Moreover, the Trust remains in existence so long as it holds debt potentially in perpetuity.



LEARN MORE:

https://j4ac.us/

CONTACT:

jjfacoalition@gmail.com 6467058887

CONNECT:

https://facebook.com/J4AC.US/ https://twitter.com/Justice4AllQns https://instagram.com/justice4allgns